

## SC-10/3: Financial mechanism

### *The Conference of the Parties*

1. *Requests* the Secretariat to forward the report on the fifth review of the financial mechanism<sup>1</sup> and the report of the full assessment of the funding necessary and available for the implementation of the Stockholm Convention for the period 2022–2026<sup>2</sup> to the Global Environment Facility;

2. *Recalls* decision SC-9/15 and strongly encourages the donors to the Global Environment Facility trust fund, at its eighth replenishment, to increase significantly the allocation for the Convention, to assist recipient country Parties, in full conformity with the provisions of the Convention, in fulfilling their commitments related to, among others, the elimination of the use of polychlorinated biphenyls in equipment by 2025 and the environmentally sound waste management of liquids containing polychlorinated biphenyls and equipment contaminated with polychlorinated biphenyls<sup>3</sup> as soon as possible and no later than 2028, in line with the information contained in the reports referred to in paragraph 1 of the present decision;

3. *Requests* the Global Environment Facility:

(a) To consider the information contained in the reports referred to in paragraph 1 of the present decision in the negotiations of the eighth replenishment of the Global Environment Facility trust fund;

(b) Also to consider continuing to improve its access modalities in line with Articles 13 and 14 of the Convention;

(c) To submit an updated report of the Council of the Global Environment Facility to the Conference of the Parties for consideration at the face-to-face segment of its tenth meeting, in 2022;

4. *Requests* the Secretariat, as appropriate, to continue to compile information on matters related to the financial mechanism and to update the relevant documents for consideration by the Conference of the Parties at the face-to-face segment of its tenth meeting, in 2022.

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<sup>1</sup> UNEP/POPS/COP.10/INF/32.

<sup>2</sup> UNEP/POPS/COP.10/INF/33.

<sup>3</sup> Having a polychlorinated biphenyl (PCB) content above 0.005 per cent, in accordance with paragraph 1 of Article 6 and part II of Annex A to the Convention.