

SC-7/21: Additional guidance to the financial mechanism

The Conference of the Parties

1. *Stresses* that the sound management of chemicals and wastes has a global environmental benefit and emphasizes that the sound management of chemicals and wastes is an essential element of sustainable development;
2. *Reaffirms* the guidance to the financial mechanism that it adopted in previous decisions, as reflected in the note by the Secretariat;¹
3. *Recalls* decisions BC-IX/10, RC-4/11 and SC-4/34, on enhancing cooperation and coordination among the Basel Convention on the Transboundary Movements of Hazardous Wastes and their Disposal, the Rotterdam Convention on the Prior Informed Consent Procedure for Certain Hazardous Chemicals and Pesticides in International Trade and the Stockholm Convention, in which the conferences of the parties encourage parties to all three conventions to support the delivery of coherent and coordinated messages to the Global Environment Facility and other relevant international financial institutions and instruments on funding for the sound management of chemicals and wastes for the implementation of the conventions;
4. *Recalls* that the Global Environment Facility is the principal financial mechanism on an interim basis to the Stockholm Convention;
5. *Welcomes* the establishment of the Global Environment Facility chemicals and waste focal area, its strategy and the increased funds allocated for chemicals and waste and encourages the Facility to continue to enhance synergies in its activities, taking into account the co-benefits for the Basel and Rotterdam conventions and the Strategic Approach to International Chemicals Management, while first addressing the needs of the Stockholm Convention;
6. *Notes with concern* that there is no increase in funding for the Stockholm Convention under the sixth replenishment of the trust fund of the Global Environment Facility;
7. *Notes* the evolving funding needs of developing countries and countries with economies in transition to implement the Stockholm Convention and the chemicals and waste agenda and reaffirms the request to the Global Environment Facility to respond in that regard;
8. *Requests* the Secretariat of the Basel, Rotterdam and Stockholm conventions, in consultation with the secretariat of the Global Environment Facility, to identify possible elements of guidance from the Stockholm Convention to the Facility that also address the relevant priorities of the Basel and Rotterdam conventions for consideration by the Conference of the Parties to the Stockholm Convention at its eighth meeting;
9. *Requests* the Secretariat of the Basel, Rotterdam and Stockholm conventions to inform the intergovernmental negotiating committee to prepare a global legally binding instrument on mercury at its seventh session about the task outlined in paragraph 8 above;
10. *Also requests* the Secretariat to report to the Conference of the Parties at its eighth meeting on the consultations with the secretariat of the Global Environment Facility;
11. *Requests* the Global Environment Facility to include in its regular reports to the Conference of the Parties information on the implementation of the guidance set forth in the present decision.

¹ UNEP/POPS/COP.7/INF/29.